



SUMMARY OF PRODUCT AND SERVICE INFORMATION (RIPLAY)	
Issuer name	PT Bank Shinhan Indonesia
Product name	Online Time Deposit
Product type	Time Deposit
Product description	Online Time Deposit is a time deposit for individual and corporate customers in Rupiah (IDR) or US Dollar (USD), which is opened online via Internet Banking or Mobile Banking (SOL).
MAIN FEATURE	
IDR ONLINE TIME DEPOSIT	
Minimum deposit	IDR 1.000.000
Period/ Deposit term	1,3,6,12 Month
Renewal and interest payment methods	<ol style="list-style-type: none">1. Auto roll over (ARO)/ Automatic Deposit Extension - Interest is added to the deposit principal at maturity, Deposit Principal and Interest are automatically extended.2. Auto roll over (ARO)/Automatic Deposit Extension – Interest is credited to the source account at maturity, Deposit principal is extended automatically.3. Non-auto roll over (Non ARO)/ Not automatically extended – Deposit principal and interest are credited to the source account at maturity.
Penalty for closing deposits before maturity	None
Deposit Opening	Done via Indonesian Internet Banking or Mobile Banking (SOL).
Deposit Closing	Done via Indonesian Internet Banking or Mobile Banking (SOL).
Billet	None
USD ONLINE TIME DEPOSIT	
Minimum deposit	USD 100
Period/ Deposit term	1,3,6,12 Month
Renewal and interest payment methods	<ol style="list-style-type: none">1. Auto roll over (ARO)/ Automatic Deposit Extension - Interest is added to the deposit principal at maturity, Deposit Principal and Interest are automatically extended.



	<ol style="list-style-type: none">2. Auto roll over (ARO)/Automatic Deposit Extension – Interest is credited to the source account at maturity, Deposit principal is extended automatically.3. Non-auto roll over (Non ARO)/ Not automatically extended – Deposit principal and interest are credited to the source account at maturity.
Penalty for closing deposits before maturity	None
Deposit Opening	Done via Indonesian Internet Banking or Mobile Banking (SOL).
Deposit Closing	Done via Indonesian Internet Banking or Mobile Banking (SOL).
Billet	None
(*)Interest rates are valid from the date the document is issued and may change at any time with prior notification, either through the Shinhan Bank Office and/or media determined by Shinhan Bank by taking into account the applicable legal provisions and regulations or can be accessed via www.shinhan.co.id .	
BENEFIT	
<ol style="list-style-type: none">1. Customers can open and close time deposits in real time 24 hours from anywhere via Internet Banking or Mobile Banking (SOL).2. Customers get competitive interest rates.	
RISK	
<ol style="list-style-type: none">1. On Online Time Deposits with the ARO (auto roll over) method, the interest rate at renewal follows the interest rate in effect at the time of extension so that it can be lower than the initial interest rate when opening the deposit. Determination of interest rates refers to applicable Bank regulations.2. When closing an Online Time Deposit before maturity, the Customer still gets interest but it is lower than the interest rate given when opening the deposit.	
TERMS AND CONDITION	
<ol style="list-style-type: none">1. The account source for placing Time Deposits comes from Savings / Current Accounts in accordance with the selected Time Deposit currency.2. Banks do not issue bills for placement of Time Deposits via Internet Banking or Mobile Banking (SOL).3. Proof of transactions related to Time Deposits can be viewed via Internet Banking or Mobile Banking (SOL).4. Time Deposit disbursement can only be done via Internet Banking or Mobile Banking (SOL).	

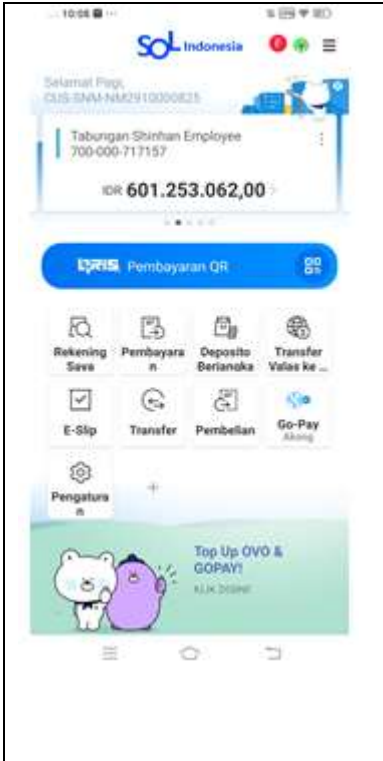




5. Time Deposits can be extended automatically according to the Customer's request, where the applicable interest rate is the interest rate at the time the automatic extension of the Time Deposit occurs.
6. Disbursement of Time Deposits before maturity will not be subject to penalties and the interest rates and interest calculations given will be in accordance with applicable regulations.
7. Time Deposit disbursement will be credited to the source account of the Time Deposit placement.
8. The source account cannot be closed as long as it still has deposits.
9. Deposit interest will be paid at maturity.
10. Time deposits are guaranteed by the Deposit Insurance Corporation (LPS) as long as they do not exceed the value of the deposits guaranteed and the LPS guaranteed interest rate.
11. The Customer is fully responsible for all transactions related to Time Deposits via electronic media.




You can submit questions and complaints through: The nearest Bank Shinhan Indonesia Branch Office or our Call Center at **1500-881** (24-hour service) and email info.id@shinhan.com.





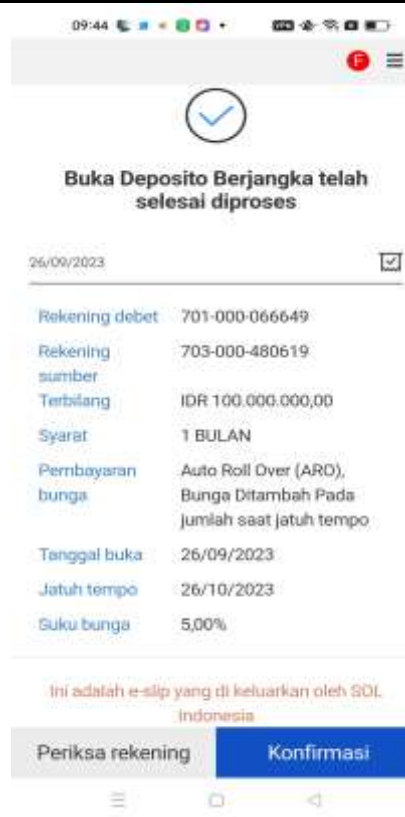
Procedures for opening an Online Time Deposit:

		
<ol style="list-style-type: none">1. Login to SOL2. Click the hamburger menu	<ol style="list-style-type: none">3. Click the Products menu – Time Deposits	<ol style="list-style-type: none">4. Click on the type of Online Time Deposit you want to open: IDR or USD



		
5. Click Open to open the Online Time Deposit	6. Read the terms and conditions, check the "I agree" checkbox at the top, then click Next	7. Select Fund Source Account, Enter the Amount deposit in the Savings Amount column, select the deposit tenor in the Conditions column, select the interest payment method, then click Check Interest Rate. After that click Next



		
8. Check the detailed information on Online Time Deposits, then click the Confirm button	9. Enter the M-OTP PIN, then click the Confirm button	10. Online Time Deposit has been successfully opened.

**The interest rate information in the screenshots in the Procedures section above is illustrative and is only used as an example to illustrate the product opening process.*

INTEREST RATE AND FEE

ONLINE TIME DEPOSIT FEES

ONLINE TIME DEPOSIT	FEE
Time deposit opening fees	Free
Time deposit closing fees	Free
Monthly Administration fees	Free
closing penalty before maturity	None

**ONLINE TIME DEPOSIT INTEREST RATES**

Time Period (Tenor)	Interest Rate (per annum)	
	IDR Time Deposit	USD Time Deposit
1 Month	4.20%	2.75%
3 Month	4.30%	2.85%
6 month	4.40%	2.95%
12 Month	4.40%	3.05%

Closing Online Time Deposits before maturity will earn 0.5% interest per year for IDR Time Deposit and 0% interest for USD Time Deposit

** Interest rates and fees may change according to applicable regulations*

SIMULATION

Example of Time deposit product simulation:

Period 27 September – 26 Oktober

Currency	Deposit amount	Tenor	Number of days	Interest rate per annum	Total interest at maturity (<i>gross</i>)	Interest Tax (20%)	Total interest at maturity (<i>net</i>)
IDR	100.000.000	1 month	30 days	4,9%	402.750	80.550	322.200
USD	100.000	1 month	30 days	3,2%	263,01	52,60	210,41

IDR

Deposit Amount = 100.000.000

Tenor = 1 bulan

Number of days in period 27 September – 26 October = 30 days

Interest rate per annum = 4,9%

Tax interest = 20%

Simulation:

- Total interest per day = round (Deposit amount* interest rate/ 365, 0)
= round (100.000.000 *4,9% / 365, 0)
= 13.425
- Total interest (gross) = round (Total interest per day, 0) * Number of days in a period
= round (13.425, 0) * 30
= 402.750
- Interest Tax = round (Total interest per day * Interest tax, 0) * Number of days in a period
= round (13.425* 20%, 0) * 30
= 80.550



$$\begin{aligned} 4. \text{ Total interest (net)} &= \text{Total interest(gross)} - \text{Interest Tax} \\ &= 402.750 - 80.550 \\ &= 322.200 \end{aligned}$$

USD

Deposit amount= 100.000

Tenor= 1 month

Number of days in period 27 September – 26 October = 30 days

Interest rate per annum = 3,2%

Tax interest = 20%

Calculation:

1. Total interest (gross) = round (Deposit Amount*Interest rate*Number of days/365, 2)
= round (100.000 * 3,2% * 30 / 365, 2)
= 263,01
2. Interest tax = round (Total interest (gross) * Tax Interest, 2)
= round (263,01 * 20%, 2)
= 52,60
3. Total Interest (net) = Total interest (gross) – Interest tax
= 263,01 – 52,60
= 210,41

Notes:

Round is a formula for rounding nominal based on desired decimal.

Round (nominal, 0) means rounding nominal without decimal.

Round (nominal, 2) means rounding nominal with 2 decimal digits.

** The simulation calculation above is an illustrative example based on nominal assumptions, interest rates, time periods, taxes and fees, so the value can change at any time.*

TRANSACTION LIMIT

Minimum initial deposit of IDR 1,000,000 on Rupiah Online Time Deposits and minimum USD 100 on USD Online Time Deposits.

** The minimum deposit for Online Term Deposits may change according to applicable regulations.*

**ADDITIONAL INFORMATION**

1. Opening of Online Time Deposit can be done through Internet Banking and Mobile Banking (SOL) Bank with the provisions attached to the electronic channel.
2. Placement of deposit funds must be from a savings or checking account, where the currency of the Online Time Deposit must be the same as the currency of the source account.
3. Interest rates are subject to change at any time in accordance with the applicable interest rates at the Bank.
4. In the event of changes in interest rates, fees, benefits, risks, and terms and conditions listed in this Summary, Bank Shinhan Indonesia will inform through the media available at the Bank.
5. Customers will receive offers of other products and/or services from third parties if they agree to share personal data.
6. Other information regarding fees, benefits, and risks can be accessed through the website www.shinhan.co.id

Disclaimer (important to read):

1. The Customer hereby declares that he/she has read, received the explanation, understands and comprehends the products and/or services according to this Service Information Summary ("Summary") and has known, understood and accepted all consequences of the products and/or services including all benefits, risks, and costs attached.
2. This Summary is only a means of information, not intended as an official offer of a product and/or service. If there is a difference between this Summary and the agreement and/or terms and conditions related to the product and/or service (hereinafter referred to as the "Agreement"), then the Agreement shall apply.
3. Bank Shinhan Indonesia has the right to reject the Customer's product registration application if it does not meet the applicable requirements and laws and regulations.
4. The Customer must carefully read, understand and comprehend the contents of this Product and Service Information Summary before agreeing to the product and/or service and has the right to ask Bank Shinhan Indonesia about all matters related to this Product and Service Information Summary.
5. The information contained in this Summary is valid from the date the document is printed until the next change.
6. This summary has been adjusted to the provisions of laws and regulations including the provisions of the Financial Services Authority regulations.

PT Bank Shinhan Indonesia is licensed and supervised by OJK and BI and is a participant in the LPS guarantee.